

EXPLOR RESOURCES INC.

15, Gamble Street East – Suite 204 - Rouyn-Noranda (Canada) J9X 3B6
Listing (TSXV = EXS)

PRESS RELEASE

PRIVATE PLACEMENT

Rouyn-Noranda, Canada, October 25, 2007 – **EXPLOR RESOURCES INC.** is pleased to announce the negotiation of a private placement of up to CDN \$1,050,000. The private placement is comprised of up to 1,500,000 flow-through units (“Flow-Through Units”) at a price of \$0.35 per Flow-Through Unit. Each Flow-Through Unit is comprised of one flow-through common share and one-half (½) common share purchase warrant (a “Warrant”). One whole Warrant will allow the subscriber to purchase one non flow-through common share (a “Common Share”) of the Company at a price of \$0.50 per Common Share and is valid for a period of 24 months from the date of the closing. The private placement is also comprised of up to 1,500,000 non flow-through units (“Units”), at a price of \$0.35 per Unit. Each Unit is comprised of one Common Share and one common share purchase warrant (a “Warrant”). Each Warrant allows the subscriber to purchase one Common Share of the Company at a price of \$0.50 per Common Share and is valid for a period of 24 months from the date of the closing.

The Company will grant Union Securities Ltd. an over-allotment option to purchase up to CDN\$500,000 in additional Flow-Through Units or up to CDN\$500,000 in additional Units.

Union Securities Ltd. will receive a commission of 8% in cash based on all the Flow-Through Units and Units sold. In addition, Union Securities will receive compensation options equal to 10% of all Flow-Through Units and Units sold pursuant to this offering. Union Securities Ltd. will also be entitled to a 5% cash commission on the proceeds received by the Company upon exercise of the Warrants comprised within the Flow-through Units and the Units.

The securities issued pursuant to this private placement will be subject to a hold period of four months from closing. This placement is subject to the approval of the TSX Venture Exchange.

About Explor Resources Inc.

Explor Resources Inc. is a Canadian-based natural resources company with mineral holdings in Ontario, Quebec and Saskatchewan. Explor is currently focused on exploration in the Abitibi Greenstone Belt. The belt is found in both provinces of Ontario and Quebec with approximately 33% in Ontario and 67% in Quebec. The Belt has produced in excess of 180,000,000 ounces of gold, 450,000,000 tonnes of base metal ore over the last 100 years. The Company is headquartered in Quebec and was incorporated in Alberta in 1986.

This press release was prepared by Explor Resources Inc. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Explor Resources Inc. is a public listed company trading on the TSX Venture (EXS).

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