

# **EXPLOR RESOURCES INC.**

15, Gamble Street East – Suite 204 - Rouyn-Noranda (Canada) J9X 3B6  
Listing (TSXV : EXS)

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## **EXPLOR RESOURCES GRANTS STOCK OPTIONS**

Rouyn-Noranda, Canada, December 24, 2010

**Explor Resources Inc.** is pleased to announce the granting of 2,200,000 stock options to directors and consultants of the Company. These stock options will allow to acquire shares of the Company at a price of \$0.50 per share and expire on December 24, 2015. The stock options are subject to a hold period of four months and a day from the day of the grant.

### **About Explor Resources Inc.**

Explor Resources Inc. is a Canadian-based natural resources company with mineral holdings in Ontario, Québec, Saskatchewan and New Brunswick. Explor is currently focused on exploration in the Abitibi Greenstone Belt. The belt is found in both provinces of Ontario and Québec with approximately 33% in Ontario and 67% in Québec. The Belt has produced in excess of 180,000,000 ounces of gold and 450,000,000 tonnes of cu-zn ore over the last 100 years. The Company is headquartered in Québec and was incorporated in Alberta in 1986.

**Explor Resources Inc. is a publicly listed company trading on the TSX Venture (EXS).**

This press release was prepared by Explor Resources Inc. Neither the TSX Venture Exchange Inc nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

*This document may contain forward-looking statements relating to Explor's operations or to the environment in which it operates. Such statements are based on operations, estimates, forecasts and projections. They are not guarantees of future performance and involve risks and uncertainties that are difficult to predict and may be beyond Explor's control. A number of important factors could cause actual outcomes and results to differ materially from those expressed in forward-looking statements, including those set forth in other public filing. In addition, such statements relate to the date on which they are made. Consequently, undue reliance should not be placed on such forward-looking statements. Explor disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.*

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